New TAXES unneceſſary!

A PLAN

FOR PAYING

The NATIONAL DEBT,

WITHOUT

LEVYING *any* TAX,

OR

BORROWING *any* MONEY,

Provided it does not exceed

£247,758,180 13 8½.

As delivered to

The Right Hon. WILLIAM PITT, Eſq.

CHANCELLOR of the EXCHEQUER,

On SEPTEMBER the 8th, 1784;

But paſſed TOTALLY UNNOTICED by him.

PRINTED for the AUTHOR;

And to be had at his HOUSE, No. 22, NEW-STREET,
Horſelydown, Southwark,

[PRICE THREE-PENCE]

With proper ALLOWANCE to thoſe who ſell again.

BRITISH
MUSEUM

AN

ADDRESS

TO THE

PEOPLE of ENGLAND,

RELATIVE TO THE

NATIONAL DEBT.

THE ſhameful Profuſion of Taxes, and the extreme Indigence of the Generality of the People, to bear the almoſt inſupportable Burthen, makes it abſolutely neceſſary to ſeek ſome Remedy to cure the fatal Wound, and ſave a ſinking Nation.

If the Taxes cannot be leſſened, there is no Neceſſity of heaping freſh ones. Giving freſh Stripes on a dangerous Wound, prevents every Hope of a Cure being performed.

As it is the Miniſter's Intention to reduce the National Debt, at the Rate of One Million per Annum, the propereſt Mode ſhould be conſulted.

Mr. PITT is in Poſſeſſion of a Plan, delivered to him on the eighth Day of *September*, one Thouſand ſeven Hundred and Eighty-four, *to pay the whole Debt in one Hundred and eighty-five Years, without the Aſſiſtance of any Tax, or borrowing any Money.*

And, though it is not to be compleated until ſo remote a Period, it is our Duty to conſult the Happineſs of our Progeny in future Generations, even till Time ſhall be no more.

Beſides, ſhould there be any future War, (which will certainly happen) the enormous Weight of the preſent Debt, with (perhaps) additional Millions, may render this formidable Nation as a mere Cypher in the Eyes of the neighbouring Kingdoms----Poverty will ſurround us in ſuch a Manner, that Commerce will ceaſe to flow in its proper Channels, and the Nations around us be both our Rivals and Maſters.

PLAN

PLAN

Recommended to be ADOPTED.

THE Incloſure of Lands has long been an Evil loudly complained of, as it has ſerved only to gratify a few Individuals, without any public Benefit ariſing therefrom; it is therefore neceſſary to make a Sale of ſuch waſte and common Lands as lay uncultivated, and totally uſeleſs; which, when cultivated and brought to Maturity, *would employ one Hundred Thouſand labouring Men*

 ---reduce

---reduce the Prices of the Neceſſaries of Life---and enable us to grant large Exports of Corn, and bring a great Revenue to Government, by Way of Land-Tax.

There are more than Two Millions of Acres of ſuch Lands ſuppoſed to be in England and Wales; but let one Million only be ſold, as Freehold, at Ten Pounds per Acre.---Query, Where are Purchaſers to be found?——Anſwer---

By LOTTERY.

The People of this Nation are found to be always fond of Lotteries, even when Tickets are ſold for double their intrinſic Value.

LOTTERY

LOTTERY.

Let two Lotteries be granted every Year, ſix Months diſtant from each other. Let ten Thouſand Acres be ſold in each Lottery, the Product will be *one Hundred Thouſand Pounds*, ſuppoſing Money to gain 5 per Cent. At the Expiration of ſix Months let ten Thouſand Acres be ſold likewiſe, which will produce the ſame; namely, *one Hundred Thouſand Pounds*. The Money ariſing from the ſecond Lottery in every Year to be paid towards reducing the National Debt.

Let the Lotteries continue alternately, until the Million of Acres are ſold, which will be fifty Years. Let the Product

duct of the firſt Lottery in each Year be appropriated to the Purchaſe of ſome Stock that will produce £5. per Cent. per Annum, and the Product of the ſecond be paid immediately, to reduce the National Debt; the National Debt will then be reduced five Millions from the Product of the ſecond Lottery. The Product of the firſt Lottery, at the Expiration of fifty Years, with Intereſt upon Intereſt, at 5 per Cent. will be *Twenty-one Millions eight Hundred forty-five Thouſand and fifty Pounds four Shillings and Sixpence Farthing. (a)*

And, in order that no Fund or Stock may be too full, ſo as to depreciate the Value of Money, remove twenty Millions of the above,

(a) ſo

(a) ſo that it may gain 5 per Cent. the Intereſt of which is *one Million annually.* Let that continue one Hundred and ten Years, and the Product will be *one Hundred and ten Millions. (b)*

Then obſerve, there remained at Letter *a,* one Million eight Hundred forty-five Thouſand fifty Pounds four Shillings and Sixpence Farthing, which with its Product, in the Hundred and ten Years, will be *thirty-four Millions ſix Hundred nine Thouſand one Hundred and eighty-nine Pounds three Shillings and Sixpence Farthing, (c)* There will then be one Hundred and ſixty Years expired. Then take twenty Millions of the above, and add to the twenty Millions taken from *b,* that it may gain

gain 5 per Cent. per Annum, the Intereſt of which, in ten Years, will pay *twenty Millions.*

There will be then one Hundred and ſeventy Years expired. Obſerve, there were left at *c* fourteen Millions ſix Hundred and nine Thouſand one Hundred eighty-nine Pounds three Shillings and Sixpence Farthing; which Sum, with its Product, at the ten Years End, at 5 per Cent. amounts to *twenty-three Millions ſeven hundred ninety-ſix Thouſand eight Hundred twenty-nine Pounds nine Shillings and two-pence,*

Then take twenty Millions of the above, and add to the forty Millions; let the ſixty Millions remain in upon

Intereſt

Intereſt for fifteen Years, the Intereſt will be *forty-five Millions*; there will then be one Hundred and eighty-five Years expired, (*e*)

Then obſerve, there remained of the Product of the twenty-three Millions ſeven Hundred ninety-ſix Thouſand eight Hundred twenty-nine Pounds nine Shillings and two-pence, (*d*) *three Millions ſeven Hundred ninety-ſix Thouſand eight Hundred twenty-nine Pounds nine Shillings and two-pence*; which Sum, with the Intereſt in the laſt fifteen Years, amounts to *ſeven Millions ſeven Hundred fifty-eight Thouſand one Hundred eighty Pounds thirteen Shillings and eightpence halfpenny*; ſo that the

Sum

Sum Total paid in one Hundred and eighty-five Years, amounts to

£247,758,180 13 8½

PROOF.

	Years.	£
The firſt	50	5,000000
From Letter *b*	160	110,000000
From Letter *d*	170	20,000000
From Letter *e*	185	45,000000
Stock at Intereſt	-	60,000000
Product & Capital for the laſt 15 Years of £3,796,829 9 2		£7,758,180 13 8½
Total		£247,758,180 13 8½

N. B.

N. B. As Fractions are omitted, there may be ſome Errors in the Calculation of ſuch an immenſe Sum with Intereſt for ſo many Years.

SCHEME of the LOTTERY.

AS there muſt be a conſiderable Expence in ſurveying and meaſuring the Lands, the Tickets ſhould bear the Price of Guineas, and Government receive but Pounds, the Shillings appropriated to defray the Expence.

Let fifty Thouſand Tickets be prepared at two Guineas a Ticket, the Product to Government £100,000.

Let there be nine Hundred Prizes, (with ten Acres in each Prize) - - 9,000.

Let there be ten Prizes of one Hundred Acres in each, 1,000.

Acres 10,000

Let

Let thoſe Prizes of one Hundred Acres be at the remoteſt Diſtance from London, and Lands of the leaſt Value. Let no Tickets be ſold by any Perſon for more than two Guineas. Let them be ſent to the Poſt-Maſter of every Town in England, and the Poſt-Maſter be allowed Sixpence each for Regiſtering. Let proper Places be appointed in London, and three-pence be allowed for regiſtering.

The two Shillings on each Ticket will be ſufficient to defray the Expence of Drawing and Surveying.

Let the Land be free from Land-Tax and Tithes for ten Years.

Let

Let all be confirmed by an irrevocable Act of Parliament. It is thus evident, that the rising Generations might receive some Alleviation from the Storm that seems to threaten this devoted Nation, and enjoy the Benefits of their Labour and Industry; and it would be much to the Honour of Administration, to endeavour by this, or some such Method, to regain what Folly and Ambition has lost, instead of levying such baneful and oppressive Taxes!

FINIS.

BRITISH MUSEUM